

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Lustrum Minerals Limited

ACN: 609 594 005

1. Details of substantial holder (1)

Name: Kontrarian Resource Fund No1 Pty Ltd

ACN: 606 816 602

There was a change in the interests of the substantial holder on 20/07/2018

The previous notice was given to the company on 15/11/2017.

The previous notice was dated 15/11/2017.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's votes	Voting power (5)
Fully paid ordinary	10,000,000	25%	10,000,000	26.82%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/07/2018	Kontrarian Resource Fund No1 Pty Ltd	Increase in voting power due to cancellation of Lustrum shares due to on market buy back	n/a	0	0

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Kontrarian Resource Fund No1 Pty Ltd	Kontrarian Resource Fund No1 Pty Ltd	Kontrarian Resource Fund No1 Pty Ltd	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as the beneficial holder	10,000,000	26.82%

			of securities		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company are as follows:

	Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kontrarian Resource Fund No1 Pty Ltd	Suite 6, 29 McDougall Street MILTON QLD 4064

Name: **Andrew Chapman**

Capacity: **Managing Director**



Sign here: _____

Date: **26/07/2018**