

14 May 2019

CHANGES RELATING TO BUY-BACK

Lustrum Minerals Limited (ASX: **LRM**) (**Lustrum**) (**Company**) released an Appendix 3C announcing the buy-back on 14 May 2018. This announcement stated that the buy-back would commence on 15 May 2018 for a 12 month period.

Subsequently, LRM sought shareholder approval to exceed the 10/12 limit at a general meeting held on 16 August 2018. This notice stated that the buy-back period would extend for 12 months from the date of the meeting (being 16 August 2019).

Accordingly, please find attached an Appendix 3D updating the market on the change to the buy-back period.

For, and on behalf of the Board of the Company,



Loren King
Director and Company Secretary

Lustrum Minerals Limited
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Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
LUSTRUM MINERALS LIMITED	83 609 594 005

We (the entity) give ASX the following information.

<p>¹ Date that an Appendix 3C or the last Appendix 3D was given to ASX</p>	<p>14 May 2018</p>
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
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On-market buy-back

<p>2 Name of broker who will act on the company's behalf</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; padding: 5px;">Emerald Capital Australia Pty Ltd (CAR no. 1258113 under Libertas Financial Planning Pty Ltd AFSL 429718)</td> <td style="width: 50%; padding: 5px;">Emerald Capital Australia Pty Ltd (CAR no. 1258113 under Libertas Financial Planning Pty Ltd AFSL 429718)</td> </tr> </table>	Emerald Capital Australia Pty Ltd (CAR no. 1258113 under Libertas Financial Planning Pty Ltd AFSL 429718)	Emerald Capital Australia Pty Ltd (CAR no. 1258113 under Libertas Financial Planning Pty Ltd AFSL 429718)
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<p>3 Deleted 30/9/2001.</p>	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%;"></td> </tr> </table>		
<p>4 If the company/trust intends to buy back a maximum number of shares/units – that number</p> <p><small>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.</small></p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; padding: 5px;">Up to 4,000,000 shares immediately and up to a further 6,000,000 shares subject to shareholder approval, for a total of up to 10,000,000 shares.</td> <td style="width: 50%; padding: 5px;">Up to 10,000,000 shares.</td> </tr> </table>	Up to 4,000,000 shares immediately and up to a further 6,000,000 shares subject to shareholder approval, for a total of up to 10,000,000 shares.	Up to 10,000,000 shares.
Up to 4,000,000 shares immediately and up to a further 6,000,000 shares subject to shareholder approval, for a total of up to 10,000,000 shares.	Up to 10,000,000 shares.		

⁺ See chapter 19 for defined terms.

Appendix 3D

Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)	
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	Not applicable	3,851,449
6	If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Commencing 15 May 2018 for a 12-month period.	The buy-back will complete on 16 August 2019 in accordance with shareholder approval obtained on 16 August 2018.
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	The Company will buy shares at such times and in such circumstances as is considered beneficial to the efficient capital management of the Company.	The Company will buy shares at such times and in such circumstances as is considered beneficial to the efficient capital management of the Company.

All buy-backs

8	Any other change	N/A	N/A
9	Reason for change	The Company obtained shareholder approval on 16 August 2018 to buy-back up to 10,000,000 shares. The notice of meeting stated that the buy-back would be conducted over a 12 month period from the date of the passing of the resolution. Accordingly, the date of completion of the buy-back is amended to 16 August 2019, being the date which is 12 months from the date of the shareholder meeting.	
10	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	None	

⁺ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
Director and Company Secretary

Date: 14 May 2019

Print name: Loren King

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⁺ See chapter 19 for defined terms.